



Statewide Transportation
Advisory Committee
Contingency Allocation
Presentation

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Background

- o TC desires to make quicker, more effective use of funding, therefore staff is working to bring funding decisions to TC earlier in budget cycle
- o Due to the recent history of a sustained SAFETEA-LU level of federal funding post expiration of the bill, Staff recommendation was that it was prudent to increase revenue projections, which creates a large, unallocated balance in the FY13 budget
- o TC desires a closer look at TY12 TCCRF balance in conjunction with the FY13 projected unallocated balance

Sources of Funding—Known

- o FY13 Contingency Allocation
 - o Result of increased federal revenue projections—\$57,000,000
 - o FY13 allocation to “top off” TCCRF—\$10,000,000
- o Snow & Ice Contingency FY12 Balance—\$7,076,396
- o TOTAL—\$74,076,396

Future Additional Sources— Speculative Estimates

- o Roll Forward from FY12—\$5,000,000
- o Federal Revenues Above Projections for FY12—\$22,500,000 (assumes full year at current levels)
- o Anticipated Federal Redistribution—\$13,000,000
- o TOTAL Potential Future Additional Sources—\$40,500,000

Allocation Discussion for FY12 and FY13 TCCRF

- o There are various Decision Items/Roll Forward request that will be brought to TC after FY12 year-end close, as is done each year
- o Staff is developing a more comprehensive list of items for the TC's consideration in the Summer with decision at September meeting
- o One Decision Item for Road Equipment is being brought forward now, as the lead time for these purchases is long, and the request is well-developed
 - o Road Equipment—\$5,000,000

Justification

- o Road Equipment—\$5,000,000
 - o TC allocated a similar amount of additional funding in FY12, but the equipment needs remain significant
 - o Road equipment continues to be used well beyond its useful life—currently around 172%
 - o To bring the fleet to the goal of 120% of useful service requires an additional \$10 Million (bringing total to \$22 M) per year over 5 years.
 - o Even if the fleet is brought to the 120% level the annual level of investment to maintain that level is higher than the current \$12 million budget.

Decision Items Total

- o Road Equipment—\$5,000,000
- o Reserve for Other Requests—\$15,000,000
- o Total anticipated for non project related Requests—\$20,000,000

Potential Project Needs

- o Reserve funding for projects that potentially need additional funding, for which there is not yet enough information for detailed funding decisions—\$40,000,000
 - o US 36 Phase II
 - o I 70 Co-Development
 - o Twin Tunnels
- o Funds available for an Allocation Discussion—\$45,000,000
 - o Possible Uses:
 - o Surface Treatment (FY13 Allocation \$36M under FY12 Allocation)
 - o Other key projects of statewide significance
 - o RPP
 - o Reserve until other adjustments are recognized

Potential Project Needs Total

- o Defined Projects—\$40,000,000
- o Undefined Projects—\$45,000,000
- o Total Potential Project Needs—
\$85,000,000

- o TOTAL USES—\$105,000,000

Summary Accounting

- o Current Sources—\$96,076,396
- o Future Sources—\$40,500,000
- o Total Sources—\$136,576,396
 - o Decision Items Total—\$20,000,000
 - o Potential Project Needs—\$85,000,000
- o Total Uses—\$105,000,000
 - o Difference to be added to TCCRF upon realization—\$31,576,396



Conclusion

STAC Discussion